

ACATIS AI BUZZ US EQUITIES

AS OF: JULY 31, 2018

Equity fund USD, from artificial intelligence, aggressive

MARKET COMMENTARY

Right now, BlackBerry, Bausch Health and TE Connectivity are the three stocks with the most positive sentiment. Splunk, Chipotle Mexican Grill and Cisco Systems, on the other hand, are at the bottom of the sentiment barometer in the investment universe, and are therefore not among the 75 companies in the fund. Stock spotlight: BlackBerry. Ten years ago, BlackBerry was one of the world's largest mobile phone manufacturers, but it was not able to keep up with the competition and missed out on the worldwide Smartphone boom. Today, the company focuses on security software. BlackBerry's turn-around plan seems to be well received by investors. In the last few months, on-line sentiment has been increasingly positive, and the stock even made it into the BUZZ Index; directly with a maximum weighting.

According to the EU-Directive "MiFID" (Markets in Financial Instruments Directive) and their implementation in national law, information regarding performance may only be shown to private customers if it exists for a period of at least 12 months.

INVESTMENT OBJECTIVE AND - PHILOSOPHY

The composition of the fund is based on the BUZZ NextGen AI US Sentiment Leaders Index. Using proprietary natural language processing models from artificial intelligence, online articles on individual US stocks from relevant sources such as social media, news portals, blogs or other discussion forums are analysed. This unique method of analysing sentiment makes it possible to identify a representative sample of stocks with the highest positive investor sentiment from a large number of expressed opinions. Investments are made in the top 75 companies, whereby individual titles are assigned weightings of maximum 3% and adjustments are made monthly. At this time, the BUZZ Universe includes 350 US stocks, which are continuously analysed for investor sentiment. The fund can enter into derivative transactions to hedge asset positions or generate higher value growth. The fund currency is the US dollar.

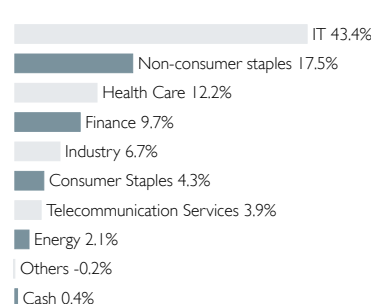
PRODUCT FACTS/ EMT

WKN	A2JF68 (Cl. A) A2JF69 (Cl. X)
ISIN	DE000A2JF683 (Cl. A) DE000A2JF691 (Cl. X)
Distribution	Dividends distributed
Investment category	Equities USD
Benchmark	S&P 500
Currency	USD
Total net assets	6.1 Mill. USD
Net asset value	102.35 USD (Cl. A) 102.38 USD (Cl. X)
Manager	UI-Team, Berater: ACATIS
Investment company	Universal Investment
Domicile	Germany
Custodian	Hauck&Aufhäuser, FFM
Date of inception	May 15, 2018
Fiscal year end	May, 31
UCITS V	yes
Investment horizon	long-term
Risk-return profile	5 of 7
Investor type (minimum requirement)	Private Customer (Cl. A) exclusively Institutional investors (Cl. X)
Investment objective	Growth and current income
Skills/ Experiences (minimum requirement)	Basics
Loss Carrying Capacity	no Capital Guarantee
Permission for public distribution	DE, AT, CH

TOP 10 POSITIONS

Advanced Micro Devices	3.4%
AT&T	3.1%
General Electric	3.1%
BlackBerry	3.0%
Amazon	3.0%
Apple	3.0%
Tesla	2.9%
Alphabet	2.9%
Netflix	2.8%
Micron Technology	2.8%

ASSET ALLOCATION - SECTORS



CONTINUATION PRODUCT FACTS/ EMT

Front end fee	5% (Cl. A) 0% (Cl. X)
Ongoing Charges	1.30% p.a. (Cl. A) 1.20% p.a. (Cl. X)
Management fee ex ante	1.18% (Cl. A) 1.04% (Cl. X)
Transaction costs ex ante	0.83%
Performance fee ex ante	maximal 15%

(All general data refer to share class A)

This document is only intended for information purposes. It is solely directed at professional clients or suitable counterparties in terms of the Securities Trading Act, and is not intended for distribution to retail customers. Past performance does not guarantee future results. ACATIS accepts no liability that the market forecasts will be achieved. The information is based on carefully selected sources which ACATIS deems to be reliable, but ACATIS makes no guarantee as to its correctness, completeness or accuracy. Holdings and allocations may change. The opinions are those of the fund managers at the time of publication and may not agree with an opinion at a later time. The opinions promote understanding of the investment process and are not intended as a recommendation to invest. The investment opportunity discussed in this document may be unsuitable for certain investors depending on their specific investment objectives and depending on their financial situation. Furthermore, this document does not constitute an offer to persons to whom it may not be distributed under the respectively prevailing laws. The information does not represent an offer nor an invitation to subscription for shares and is intended solely for informational purposes. Private individuals and non-institutional investors should not buy the funds directly. Please contact your financial adviser for additional information on ACATIS products. The information may not be reproduced or distributed to other persons. Not all ACATIS funds are authorized in all European jurisdictions. Sales prospectuses, interim reports, annual reports and the "KID" are available free of charge from ACATIS Investment KVG mbH. ACATIS Investment KVG mbH is regulated by the German Federal Financial Supervisory Authority, BaFin, Lurgallee 12, 60439 Frankfurt.

ACATIS Investment KVG mbH, mainBuilding, Taunusanlage 18, D-60325 Frankfurt am Main, Tel: +49/69/97 58 37-77, Fax: +49/69/97 58 37-99, E-Mail: anfragen@acatis.de, Info: www.acatis.com