

ACATIS AI BUZZ US EQUITIES

AS OF: JUNE 30, 2018

Equity fund USD, from artificial intelligence, aggressive

INVESTMENT PHILOSOPHY AND PROCESS

During the month, Micron Technology, Walt Disney, Tesla and Snap leapt to the top of the positive investor sentiment barometer: McDonald's, Lockheed Martin, Caterpillar and Booking Holdings on the other hand showed quite negative investor sentiment. These securities are not among the portfolio's seventy-five positions. By achieving the minimum number of mentions in articles, XPO Logistics ("XPO") has met all inclusion criteria of the BUZZ universe since April 2018. With price growth, the mood of investors also grew during the course of the year, leading to XPO being included in the portfolio for the first time at the end of May, with an immediate gain of 5.5%. However, the positive investor sentiment turned out to be short-lived. The company was sold from the portfolio at the end of June, in good time, as XPO has since fallen by almost 8%. The BUZZ universe is sorted by investor sentiment, in descending order. Investments are made in the 75 companies with the highest positive investor sentiment. Stocks are weighted by investor sentiment, up to a maximum of 3%. The fund is rebalanced after every third Thursday of a month.

According to the EU-Directive "MiFID" (Markets in Financial Instruments Directive) and their implementation in national law, information regarding performance may only be shown to private customers if it exists for a period of at least 12 months.

INVESTMENT OBJECTIVE

The fund's investment objective is to achieve the highest value growth possible. To achieve this objective, the fund is composed of (minimum) 51% stocks that are listed on US stock exchanges. Titles with attractive sentiment are supposed to be selected for the fund. AI tools that analyse the flow of news in public media are used to select the most promising stocks. The S&P 500 Net Return (USD) is used as the reference index for the fund. At the same time, the fund does not strive to depict the reference index, but rather aims for absolute value development that is independent of the reference index. The fund can enter into derivative transactions to hedge asset positions or generate higher value growth. The fund currency is the US dollar.

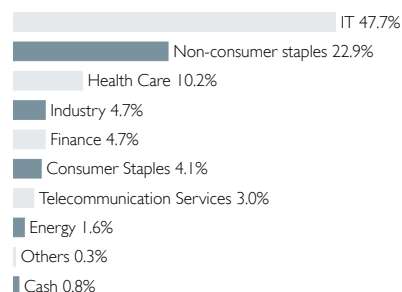
PRODUCT FACTS/ EMT

WKN	A2JF68 (Cl. A) A2JF69 (Cl. X)
ISIN	DE000A2JF683 (Cl. A) DE000A2JF691 (Cl. X)
Distribution	Dividends distributed
Investment category	Equities USD
Benchmark	S&P 500
Currency	USD
Total net assets	6.1 Mill. USD
Net asset value	101.00 USD (Cl. A) 101.02 USD (Cl. X)
Manager	UI-Team, Berater: ACATIS
Investment company	Universal Investment
Domicile	Germany
Custodian	Hauck&Aufhäuser, FFM
Date of inception	May 15, 2018
Fiscal year end	May, 31
UCITS V	yes
Investment horizon	long-term
Risk-return profile	5 of 7
Investor type (minimum requirement)	Private Customer (Cl. A) exclusively Institutional investors (Cl. X)
Investment objective	Growth + current income
Skills/ Experiences (minimum requirement)	Basics
Loss Carrying Capacity	no Capital Guarantee
Permission for public distribution	DE

TOP 10 POSITIONS

Amazon	3.1%
Snap	3.1%
Walt Disney	3.0%
Tesla	3.0%
Microsoft	3.0%
Twitter	3.0%
Apple	2.9%
Valeant	2.9%
Advanced Micro Devices	2.9%
Facebook	2.9%

ASSET ALLOCATION - SECTORS



CONTINUATION PRODUCT FACTS/ EMT

Front end fee	5% (Cl. A) 0% (Cl. X)
Ongoing Charges	1.30% p.a. (Cl. A) 1.20% p.a. (Cl. X)
Management fee ex ante	1.18% (Cl. A) 1.04% (Cl. X)
Transaction costs ex ante	0.83%
Performance fee ex ante	maximal 15%

(All data refer to the charts of share class A)

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